



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

SALE OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 30 April 2019 relating to the sale and purchase agreement dated 29 April 2019 entered into between the Company and Golden Compass (BVI) Limited pursuant to which the Purchaser shall purchase the entire interest in the capital of Oxley Beryl Pte. Ltd., the owner of the property known as Chevron House at 30 Raffles Place Singapore 048622, as well as the further announcements on 9 May 2019 and 21 May 2019 in response to queries from the SGX-ST. All capitalised terms herein shall bear the meanings ascribed to them in the aforesaid announcements, unless otherwise defined herein.

The Company wishes to announce that the First Completion under the SPA has taken place on 7 June 2019. Pursuant to the First Completion, 82.35% of the issued and paid-up capital of Oxley Beryl has been transferred to the Purchaser and the Company has received an aggregate sum of S\$210.0 million less the first retention sum, being S\$41.4 million less the cost paid by the Company for the AEI Works prior to the First Completion, as part of the Consideration.

Following the First Completion, the Company holds the remaining 17.65% of the issued and paid-up capital of Oxley Beryl and Oxley Beryl has ceased to be a subsidiary of the Company.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
7 June 2019