



## **OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

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### **SALE OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF OXLEY BERYL PTE. LTD.**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 14 March 2019, 30 April 2019, 9 May 2019, 21 May 2019, 7 June 2019 and 2 April 2020 relating to the sale of the entire interest in the capital of Oxley Beryl Pte. Ltd., the owner of the Property at 30 Raffles Place Singapore 048622. All capitalised terms herein shall bear the meanings ascribed to them in the aforesaid announcements, unless otherwise defined herein.

Further to the aforesaid announcements, Oxley Beryl has entered into an expression of interest (the "**EOI**") with a buyer (the "**AD Buyer**") for the sale of the retail and banking units in the Property (the "**Asset Divestment**") for \$315 million, and a refundable deposit of \$3.15 million has been received from the AD Buyer. Under the EOI, the AD Buyer may elect to enter into a binding sale and purchase agreement with Oxley Beryl by 15 June 2020, and the Asset Divestment is expected to be completed by 30 June 2020 thereafter.

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
19 May 2020