



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has incorporated a subsidiary in Singapore, namely, Oxley Singapore Opportunistic Development Fund Ltd. (the “**Subsidiary**”), with an initial issued and paid-up share capital of S\$1 held by Oxley Fund Management Pte. Ltd., a wholly-owned subsidiary of the Group.

The incorporation of the Subsidiary is in line with the Group’s business plans.

The incorporation of the Subsidiary was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
18 March 2019