



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCORPORATION OF AN ASSOCIATED COMPANY**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary, Oxley China Pte. Ltd. ("**Oxley China**") has incorporated an associated company, namely KAP Hotel Investments Pte. Ltd. ("**KAPHI**") in Singapore, with an initial issued and paid-up share capital of five ordinary shares of S\$1.00 each, held by Prospere Development Pte. Ltd. (40%), Oxley China (20%), LBD (China) Pte. Ltd. (20%) and KSH Hotels Asia Pte. Ltd. (20%).

The principal activities of KAPHI are (i) management consultancy services for hotels and (ii) holding of assets for investment.

The Group's investment in KAPHI was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2019.

Save for Lim Yeow Hua @ Lim You Qin who is an independent director and shareholder of KSH Holdings Limited, the holding company of KSH Hotels Asia Pte. Ltd., none of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
18 April 2019