



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF COMPANIES

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has incorporated the following companies in Singapore:

(a) Oxley MK Development Management Pte. Ltd. (“**Oxley MK**”)

Oxley MK has an initial issued and paid-up share capital of 1,000 ordinary shares of S\$1 each, of which 500 ordinary shares are held by Oxley Vietnam Pte. Ltd., a wholly-owned subsidiary of the Group, and the remaining 500 ordinary shares are held by MK Corporation (Singapore) Pte. Ltd., which is not related to the Group.

The principal activities of Oxley MK are that of investment holding.

(b) Oxley Shenton Holdings Pte. Ltd. (“**Oxley Shenton**”)

Oxley Shenton has an initial issued and paid-up share capital of 1,000 ordinary shares of S\$1 each, of which 600 ordinary shares are held by Oxley Thu Thiem Pte. Ltd., a wholly-owned subsidiary of the Group. The remaining ordinary shares are held by OV2 Property Investments Pte. Ltd. (300 shares) and International 7 Pte. Ltd. (100 shares). The other shareholders of Oxley Shenton are not related to the Group.

The principal activities of Oxley Shenton are that of investment holding.

The incorporation of the above companies is in line with the Group’s expansion plans.

The incorporation of the above companies was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 September 2019