



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF COMPANY IN IRELAND

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has incorporated a company in Ireland, namely, Connolly Quarter Development Company Limited (“**Connolly Quarter**”).

Connolly Quarter has an initial issued and paid-up capital of EUR 2.00, comprising two ordinary shares, which are held by the Group’s wholly-owned subsidiary, Oxley Ireland Pte. Ltd. It is intended that Connolly Quarter shall undertake property development in Ireland.

The aforesaid incorporation was funded by internal resources and is not, in itself, expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
8 October 2019