



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF AN ASSOCIATED COMPANY

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the issued and paid-up capital of Oxley Kyanite Pte. Ltd. (the "**Oxley Kyanite**"), previously the Company's subsidiary, has been increased from S\$1 to S\$100, by way of the issue of 99 new ordinary shares at S\$1 each, with 48 new shares issued to the Company and 51 new shares issued to SLB (NIR) Pte. Ltd. ("**SLB-NIR**").

Following the aforesaid issue of shares, the Company and SLB-NIR hold 49% and 51%, respectively, of the issued and paid-up capital of Oxley Kyanite. Accordingly, Oxley Kyanite has become an associated company of the Company. SLB-NIR is a wholly-owned subsidiary of SLB Development Ltd., a company which is listed on Catalist of SGX.

The aforesaid subscription of shares by the Company was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

Mr Low See Ching, the Deputy CEO and Executive Director of the Company, holds 1.3% shareholding interest in SLB Development Ltd.. Save as aforesaid or through his shareholding (if any) in the Company, none of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
23 April 2018