



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

MERGER OF ENTITIES IN CYPRUS

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, under a scheme of arrangement and amalgamation pursuant to sections 198-200 of the Cyprus Companies Law (Cap. 113) of the Republic of Cyprus, Oxley Planetvision Properties Limited (“**Oxley Planetvision**”), the Group’s 50%-owned joint venture company, has absorbed Jemina Properties Limited (“**Jemina**”) and Flitous Properties Limited (“**Flitous**”), with Oxley Planetvision as the surviving entity (the “**Merger**”). The Merger was sanctioned by the District Court of Limassol on 4 June 2018.

Prior to the Merger, Jemina and Flitous were wholly-owned subsidiaries of Oxley Planetvision.

Pursuant to the Merger, (a) all the undertakings, properties, assets and rights of Jemina and Flitous were transferred to and now vest in Oxley Planetvision, (b) all the liabilities and obligations of Jemina and Flitous were assumed by and have now become the liabilities and obligations of Oxley Planetvision, and (c) Jemina and Flitous were dissolved without going into liquidation.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
11 June 2018