

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

STRIKING OFF OF SUBSIDIARIES

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the names of the Company's subsidiaries, Oxley Star Pte. Ltd., Oxley Zest Pte. Ltd., Oxley Concept Pte. Ltd. and Oxley Sims Pte. Ltd., have been struck off the register, following the expiry of the defect liability periods and the fulfilment of all obligations under their respective development projects.

The aforesaid striking off is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 30 June 2018.

By order of the Board

Ching Chiat Kwong Executive Chairman and CEO 15 November 2017