



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF JOINT VENTURE COMPANY IN VIETNAM

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Oxley MK Holdings Vietnam Company Limited (“**Oxley MK Vietnam**”), a subsidiary of the Group, has incorporated a company, Oxley MK Ha Noi Joint Stock Company (“**Oxley MK Ha Noi**”), in Vietnam.

Oxley MK Ha Noi has an initial charter capital of VND20 billion, of which 20% is held by Oxley MK Vietnam, 20% by IP Investment Construction Joint Stock Company (“**IP Investment**”), and 60% by Tran Quoc Hieu (“**Tran**”). IP Investment and Tran are unrelated third parties.

Oxley MK Hanoi is incorporated in preparation for future land acquisitions in the north of Vietnam.

The investment in Oxley MK Ha Noi is in line with the Group’s expansion plans. The investment will be funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
24 January 2018