

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

PROFIT GUIDANCE

Based on a preliminary assessment of the management accounts for the second half and full year ended 30 June 2020 ("2H2020" and "FY2020", respectively), the Board of Directors of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") would like to advise shareholders that the Group is expected to report a net loss for 2H2020 and FY2020, significantly due to the impact of the COVID-19 pandemic.

Further details will be disclosed when the Group finalises and announces its 2H2020 and FY2020 financial statements on or before 29 August 2020.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 27 July 2020