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OXLEY MTN PTE. LTD.

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 201429802Z)

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 201005612G)

ANNOUNCEMENT IN CONNECTION WITH THE TENDER OFFER EXERCISE BY OXLEY MTN PTE. LTD. (THE "ISSUER") IN RESPECT OF THE OUTSTANDING S\$150,000,000 5.70 PER CENT. NOTES DUE 2022 COMPRISED IN SERIES 002 (ISIN: SG7MB0000006; COMMON CODE: 176678461) (THE "NOTES") ISSUED BY THE ISSUER PURSUANT TO THE U.S.\$1,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME OF THE ISSUER UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY OXLEY HOLDINGS LIMITED

Reference is made to the announcements issued by the board of directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") on 8 September 2021 and 23 September 2021 (the "**Announcements**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Board of the Company wishes to announce that S\$49,750,000 in aggregate principal amount of the Notes ("**Final Accepted Offered Notes**") accepted for purchase by the Company's wholly-owned subsidiary, the Issuer, have been cancelled today in accordance with the terms and conditions of the Notes. Following such cancellation, the aggregate principal amount of the Notes outstanding is S\$100,250,000.

In addition, the Board of the Company also wishes to announce that the Issuer has today issued S\$85,000,000 6.90 per cent. notes due 2024 comprised in Series 4 Tranche 002 (the "**Series 4 Tranche 002 Notes**") (to be consolidated and form a single series with the existing S\$70,000,000 6.90 per cent. notes due 2024 comprised in Series 4 Tranche 001 issued on 8 July 2021 (the "**Series 4 Tranche 001 Notes**" and, together with the Series 4 Tranche 002 Notes, the "**Series 4 Notes**")) under the Programme. The Series 4 Tranche 002 Notes will be unconditionally and irrevocably guaranteed (the "**Guarantee**") by the Company. Following the issuance of the Series 4 Tranche 002 Notes, the aggregate principal amount of the Series 4 Notes is S\$155,000,000.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 4 Tranche 002 Notes on the SGX-ST. Such permission will be granted when the Series 4 Tranche 002 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 4 Tranche 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, the Issuer, their respective subsidiaries, their respective associated companies (if any), the Programme or the Series 004 Tranche 002 Notes.

The Series 4 Tranche 002 Notes are expected to be listed on the SGX-ST on 1 October 2021.

By Order of the Board

Ching Chiat Kwong

Executive Chairman and Chief Executive Officer

30 September 2021

THE SERIES 4 NOTES AND THE GUARANTEE OF THE SERIES 4 NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**") OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES, AND THE SERIES 4 NOTES MAY INCLUDE BEARER NOTES THAT ARE SUBJECT TO U.S. TAX LAW REQUIREMENTS. SUBJECT TO CERTAIN EXCEPTIONS, THE SERIES 4 NOTES MAY NOT BE OFFERED, SOLD, OR, IN THE CASE OF BEARER NOTES, DELIVERED WITHIN THE UNITED STATES OR, IN THE CASE OF SERIES 4 NOTES BEING OFFERED OR SOLD IN RELIANCE ON CATEGORY 2 OF REGULATION S OF THE SECURITIES ACT, TO, OR FOR THE ACCOUNT OR THE BENEFIT OF U.S. PERSONS UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENT OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.