



## OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

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### FURTHER CLARIFICATION ON ARTICLES REFERRING TO MR CHING CHIAT KWONG

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The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 24 July 2024 and 25 July 2024 relating to certain online articles which refer to the alleged involvement of Mr Ching Chiat Kwong, the Executive Chairman and Chief Executive Officer of the Company, in a corruption investigation against certain public officials in Venice, Italy (the "**Announcements**"). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcements.

The Board wishes to provide the following clarifications:

(1) The Board was first made aware of the allegations against Mr Ching on 24 July 2024 after a copy of the article published on the website of Gutzy Asia on 24 July 2024 (the "**GA Article**") was circulated to the Board. Mr Ching himself was aware of the allegations only on 24 July 2024 when he received a copy of the GA Article.

(2) Based on the case files of the ongoing investigation in Venice reviewed by Mr Ching's lawyer, the investigation by the Venice Public Prosecutor's Office started in November 2021 after the complaint filed by Claudio Vanin. Mr Ching's lawyer has advised that according to the Italian Code of Criminal Procedure, investigations are carried out in secret, which means that the person who is under investigation does not have the right to know immediately about the investigation. Mr Ching had not received any information, whether official or informal, about the existence of the investigation by the Public Prosecutor's Office at the Court of Venice.

After Mr Ching received the GA Article on 24 July 2024, he enquired with his manager in Italy and he was subsequently briefed by the lawyers on his personal involvement in the ongoing investigation based on the case files reviewed.

(3) Mr Ching's lawyer has advised that no precautionary measure restricting personal liberty has been requested by the Public Prosecutor or ordered by the Court of Venice against Mr Ching. Mr Ching is thus not subject to any personal restrictions in Italy. Mr Ching's lawyer also informed that no person has been arrested in connection with the Pili Land negotiation or the purchase of Palazzo Dona and Palazzo Papadopoli. The arrests of Venetian public administrators mentioned in the press concern facts totally unrelated to Mr Ching's investment activities in Venice.

Mr Ching has further informed that he had been in Florence in November 2022 to attend and receive the Special Ambassador Asia title from the President of Tuscany to promote Tuscany commerce, culture and tourism, without incident.

(4) After the Board was made aware of the allegations in the GA Article on 24 July 2024, information was quickly gathered and a clarification announcement was made by the Company on the same day.

The Company will make further announcements on subsequent developments in the Investigation as informed by Mr Ching, as and when appropriate.

By Order of the Board

Low See Ching  
Executive Director and Deputy CEO  
29 July 2024