



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INVESTMENT IN QUOTED SECURITIES

Pursuant to Rule 704(18)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of Oxley Holdings Limited (the “**Company**”) wishes to announce that the Company had disposed of, through open-market transactions, certain shares of United Engineers Limited (“**UEL**”) (the “**Disposal**”), resulting in the Company holding less than 10% of the total number of issued shares excluding treasury shares and subsidiary holdings of UEL.

Following the Disposal, the Group’s aggregate cost of investment in quoted securities has fallen from 21.52% to 10.45% of the latest audited consolidated net tangible assets (“**NTA**”) of the Group as at 30 June 2019. Pursuant to Rule 704(18)(b) of the Listing Manual, the following information is presented:

| | | Before the Disposal | After the Disposal |
|-------|--|---------------------|--------------------|
| (i) | Aggregate cost of the Group’s quoted investments (S\$’000) | 323,841 | 157,278 |
| | Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated NTA of the Group as at 30 June 2019 ⁽¹⁾ | 21.52% | 10.45% |
| (ii) | Total market value of the Group’s quoted investments (S\$’000) ⁽²⁾ | 325,632 | 158,148 |
| (iii) | Amount of any provision for diminution in value of investments | - | - |

Notes:

(1) The audited consolidated NTA of the Group as at 30 June 2019 was S\$1.50 billion.

(2) As at 15 November 2019.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
18 November 2019