

**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**INVESTMENT IN QUOTED SECURITIES**

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has disposed of 58,573,300 shares of United Engineers Limited (“**UEL**”), by way of the acceptance of the take-over offer for UEL, resulting in the Group’s aggregate cost of investment in quoted securities to fall from 12.02% to 1.57% of the latest audited consolidated net tangible assets (“**NTA**”) of the Group as at 30 June 2019. Pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the following information is presented:

		Before the Disposal	After the Disposal
(i)	Aggregate cost of the Group’s quoted investments (S\$’000)	180,931	23,653
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated NTA of the Group as at 30 June 2019 <sup>(1)</sup>	12.02%	1.57%
(ii)	Total market value of the Group’s quoted investments (S\$’000) <sup>(2)</sup>	168,509	10,947
(iii)	Amount of any provision for diminution in value of investments	-	-

**Notes:**

(1) The audited consolidated NTA of the Group as at 30 June 2019 was S\$1.50 billion.

(2) As at 28 November 2019.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
29 November 2019