

For immediate release

Kent Ridge Hill Residences Over 46% Sold During The Weekend

- Received strong response despite the cooling measures
- Out of 250 units, 116 units were sold at an average price of S\$1,700 per square foot ("psf")
- Accessible to public transport, and educational and business hubs, and located close to the 1,000 ha Greater Southern Waterfront site

Singapore, 12 November 2018 – Oxley Holdings Limited ("Oxley", and together with its subsidiaries, the "Group"), a home-grown property developer with business presence in 11 geographical markets, announced today that Kent Ridge Hill Residences was 46% sold. 116 units out of the 250 units released were taken up during its official launch on 10 and 11 November 2018.





Photographs of crowds at Kent Ridge Hill Residences balloting room (left) and showflat (right)

The average price of the units sold was S\$1,700 psf. 80% of the units sold comprised 1-bedroom/ 1-bedroom + study and 2-bedroom units. The remaining 20% were 3-bedroom units, penthouses and strata houses. 80% of the buyers are Singaporeans while the remaining 20% are permanent residents and foreigners.



Oxley Holdings Limited Company Registration Number 201005612G

Kent Ridge Hill Residences is a 5-storey residential development at South Buona Vista Road, about 8 minutes' walk to Pasir Panjang MRT station. It is nestled within a private residential enclave, and on the edge of Kent Ridge Park. It has great accessibility to public transport, and educational and business hubs, and is located close to the 1,000 ha Greater Southern Waterfront site.

Situated on a 319,250 square feet site, Kent Ridge Hill Residences has 548 units, comprising 1 to 3-bedroom apartments, 3-bedroom to 5-bedroom penthouses and 50 strata landed houses. The project also features a wide range of lifestyle facilities.

"Situated next to the Kent Ridge Park and surrounded by landed properties and low-rise apartments, residents at Kent Ridge Hill Residences will enjoy an exclusive, luxurious and serene lifestyle. With the launch of Kent Ridge Hill Residences, we are one step closer to our sales target of 2,000 units in 2018. We are cautiously confident that Oxley will deliver on our promise to home buyers."

Mr Ching Chiat Kwong
Executive Chairman and CEO

>>>> The End

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.3 billion as at 2 November 2018.

The Group currently has a business presence across eleven geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cambodia, Malaysia, Indonesia, China, and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 43 projects, and completed 30 projects. It is currently developing a waterfront township development in London, UK, a mixed-use development in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg.

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