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OXLEY MTN PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201429802Z)
(the "**Issuer**")

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005612G)
(the "**Guarantor**")

\$S\$150,000,000 5.15 PER CENT. BONDS DUE 2020 ISSUED BY OXLEY MTN PTE. LTD. AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED (THE "GUARANTEE") BY OXLEY HOLDINGS LIMITED (THE "BONDS")

– NOTICE OF BOOK CLOSURE DATE FOR INTEREST PAYMENT
– REDEMPTION AND CANCELLATION OF THE OUTSTANDING BONDS

Interest Payment for the Bonds

Further to the announcement issued by the Issuer through the Guarantor on 17 May 2016 on the issue and commencement of trading of the Bonds on 18 May 2016 and 19 May 2016 respectively, the Issuer wishes to announce the following in relation to the interest payment for the Bonds:

1. Issuer: Oxley MTN Pte. Ltd.
2. Issue size: S\$150,000,000
3. Interest period: 18 November 2019 (inclusive) to 17 May 2020 (inclusive)
4. Interest Calculation Basis in terms of day count: 182 days
5. Interest rate: 5.15% per annum
6. Calculation of interest: S\$150,000,000 x 5.15% x 182/365

7. Total interest amount payable: S\$3,851,917.81¹
8. Book closure date: 11 May 2020
9. Ex-Date: 8 May 2020
10. Interest payment date: 18 May 2020

Redemption and Cancellation of the Bonds

The outstanding S\$150,000,000 in aggregate principal amount of the Bonds will also be redeemed on 18 May 2020 pursuant to Condition 4(a) of the Bonds.

Following the redemption, the Bonds will be cancelled in their entirety.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and Chief Executive Officer

29 April 2020

¹ The total interest amount payable stated is subject to confirmation by The Central Depository (Pte) Limited.