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OXLEY ANNOUNCES SOFT OPENING OF MERCURE SINGAPORE ON STEVENS



Singapore, 8 December 2017 - Oxley Holdings Limited ("Oxley"), a home-grown property developer with business presence in 12 geographical markets, announced today the soft opening of Mercure Singapore on Stevens. A ribbon-cutting event was held with the presence of Mr Ching Chiat Kwong, Executive Chairman and CEO of Oxley. The event, featuring a traditional lion dance, was attended by the management teams of both Mercure Singapore on Stevens and Oxley. Located near to the Scotts Road and Orchard Road shopping belts, Mercure Singapore on Stevens has 518 guestrooms (including 10 suites), an all-day restaurant, an executive lounge, a fitness centre and a swimming pool.

The Executive Chairman and CEO of Oxley, Mr Ching Chiat Kwong said "We are excited to unveil Mercure Singapore on Stevens. It is our aspiration that this unique and contemporary design hotel will set a benchmark in the industry. With its excellent location, tastefully-designed guestrooms, lifestyle amenities and warm hospitality service by Mercure, I am sure guests will enjoy an exceptional stay experience."





Mercure Singapore on Stevens joins its sister hotel Novotel Singapore on Stevens, which welcomed her first guests in October 2017. Located next to each other, both hotels will offer more choices for guests and the unique opportunity of experiencing both brands.

The development of both Novotel Singapore on Stevens and Mercure Singapore on Stevens is Oxley's maiden venture into hotel development. With a diversified development and investment portfolio, Oxley is making its mark as a strong local and international property developer.

For high resolution images, please click here.

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$2.15 billion.

The Group currently has a business presence across 12 geographical markets including Singapore, the United Kingdom ("UK"), Ireland, Cyprus, Australia, Cambodia, Malaysia, Indonesia, China, Japan, Vietnam and Myanmar. Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 34 projects, and completed 28 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice



areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities. Oxley also holds a 20% stake in The Galliard Group, a leading integrated property group in the UK, and a 40% stake in Pindan Group Pty Ltd, an integrated property group based in Western Australia.

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