



Oxley Holdings Limited
Company Registration Number 201005612G

For immediate release

OXLEY HOLDINGS ACHIEVES SALES TARGETS FOR SINGAPORE PROJECTS

In Singapore, more than 2,848 units have been sold as of March 2020, representing 73% of Singapore development portfolio

- ***Sold 2,848 of 3,923 units (73% of portfolio sold)***
- ***Revenue of S\$2.4 billion from Singapore projects to be recognised***
- ***Sold S\$3.2 billion worth of properties in the past 2 years***
- ***697 units presently unsold based on the Group's effective stake***

Singapore and Hong Kong, 6 April 2020 – Oxley Holdings Limited (“**Oxley**”, and together with its subsidiaries, the “**Group**”), an international property group with business presence in 11 geographical markets, is heartened to be able to achieve its sales targets despite the challenging environment. In the past two years, the Group has sold over S\$3.2 billion worth of properties. Two of the Group's projects - The Addition and Sea Pavilion Residences – are 100% sold.

The sales achieved will contribute positively to the Group's cashflow as construction progresses and projects achieve TOP. Oxley currently has S\$2.4 billion worth of secured revenue that has yet to be recognised. This sum will be recognised over the next two years. The Group is confident of its prospects given the earnings visibility coupled with the ongoing sales momentum.

Mr Ching Chiat Kwong, Executive Chairman and CEO of Oxley: “We would like to thank our investors for staying the course with us in this volatile and challenging environment.”



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Projects	Effective Stake (%)	Total Number of Units	Units Sold	Remaining Units	Remaining Units (Effective Stake)	Secured Revenue to be Recognised (S\$'mil)
The Verandah Residences	100%	170	169	1	1	153.7
Sea Pavilion Residences	100%	24	24	-	-	17.1
Sixteen35 Residences	100%	60	59	1	1	35.6
Riverfront Residences	35%	1,478	1,267	211	74	900.0
Affinity at Serangoon	40%	1,057	716	341	136	608.4
Kent Ridge Hill Residences	100%	548	303	245	245	280.4
Mayfair Gardens	100%	215	166	49	49	206.3
Mayfair Modern	100%	171	67	104	104	93.9
The Addition	100%	26	26	-	-	16.6
1953	100%	72	38	34	34	45.1
INSPACE	49%	84	13	71	35	21.4
Parkwood Residences	100%	18	-	18	18	-
Sub-total		3,923	2,848	1,075	697	2,378.5



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About Oxley Holdings Limited

Oxley Holdings Limited is an international property group with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$0.9 billion as at March 2020.

The Group currently has a business presence across 11 geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cambodia, Malaysia, China and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 48 projects, and completed 31 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg

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