



Oxley Holdings Limited
Company Registration Number 201005612G

For immediate release

Oxley Sold 40% Mayfair Gardens Within 2 Days

- *Best performing sales launch since the cooling measures started in July*
- *87 units were sold at an average price of S\$1,900 psf*
- *Most upscale development in Oxley's portfolio to date*

Singapore, 01 October 2018 – Oxley Holdings Limited (“Oxley”, and together with its subsidiaries, the “Group”), a home-grown property developer with business presence in 11 geographical markets, announced today that its Mayfair Gardens luxury condominium project (“Mayfair Gardens”), was 40% sold. 87 units out of the 215 units were snapped up by homebuyers during its official launch weekend on 29-30 September, 2018.



Photographs taken at Mayfair Gardens Showflat

The average price for the 87 units sold was S\$1,900 per square foot (“psf”). Units sold range from 1-bedroom to 4-bedroom apartments and 3 of the 6 penthouses were sold. The buyers comprise of 85% Singaporeans while the other 15% is made up of permanent residents and foreigners.

Mayfair Gardens is designed by DP Architects, with inspiration from Georgian architecture. It is the most upscale development in Oxley's portfolio to date. The project has 55 facilities, including a 75m swimming pool and three sky terraces. The strong sales results reflect the market's demand for quality luxurious housing.



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“Mayfair Gardens is the project of the decade for Oxley. Its British architectural design, efficient use of space, wide range of facilities and charming landscape offer homebuyers a warm homely feeling.”

“Including Mayfair Gardens, we will launch three more projects before year-end. We are cautiously optimistic that our total sales for 2018 will reach 2,000 units.”

*Mr Ching Chiat Kwong
Executive Chairman and CEO*

>>>> The End

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.4 billion.

The Group currently has a business presence across 11 geographical markets including Singapore, the United Kingdom (the “UK”), Ireland, Cambodia, Malaysia, Indonesia, China, and Myanmar.

Since Oxley’s incorporation in March 2010, the Group has launched a portfolio of 38 projects, and completed 28 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley’s developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg.

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