



Oxley Holdings Limited
Company Registration Number 201005612G

For immediate release

Oxley’s Singapore development projects secure sales of S\$4.3 billion

The Verandah Residences achieved Temporary Occupation Permit

Singapore and Hong Kong, 16 August 2021 – Oxley Holdings Limited (the “Company” or “Oxley”, and together with its subsidiaries, the “Group”), an international property developer with business presence in nine geographical markets, is pleased to announce that the Group has obtained Temporary Occupation Permits (“TOP”) for The Verandah Residences on 13 August 2021.

Overview of Oxley’s Singapore Development Projects

Project	Effective Stake (%)	Total No. of Units	Units Sold	Total Estimated GDV (S\$m)	Sales Secured (S\$m)	Remaining GDV (S\$m)	Future Progress Billings effective stake (S\$m)	Remaining GDV effective stake (S\$m)
The Verandah Residences	100%	170	170	248.8	248.8	-	112.8	-
Sea Pavilion Residences	100%	24	24	33.2	33.2	-	13.3	-
Sixteen35 Residences	100%	60	60	55.5	55.5	-	8.3	-
Riverfront Residences	35%	1,478	1,447	1,526.1	1,466.7	59.4	325.2	20.8
Affinity at Serangoon	40%	1,057	981	1,304.5	1,160.8	143.7	325.6	57.5
Kent Ridge Hill Residences	100%	548	483	818.3	661.7	156.6	466.7	156.6
Mayfair Gardens	100%	215	187	324.4	278.0	46.4	199.9	46.4
Mayfair Modern	100%	171	128	270.3	192.4	77.9	136.7	77.9
The Addition	100%	26	26	36.8	36.8	-	1.8	-
1953	100%	72	50	115.3	68.9	46.4	47.6	46.4
INSPACE	49%	84	26	140.0	47.6	92.4	14.8	45.3
Parkwood Residences	100%	18	1	29.0	1.7	27.3	1.6	27.3
Sub-total (Singapore)		3,923	3,583	4,902.2	4,252.1	650.1	1,654.3	478.1
% sold			91%		87%			

As at 8 August 2021, approximately 91% of the Group’s Singapore residential units has been sold, representing 87% of the total GDV or approximately S\$4.3 billion. The Group’s effective stake of secured sales amount to approximately S\$2.6 billion while future progress billings from the sold units amount to approximately S\$1.7 billion.



Oxley Holdings Limited
Company Registration Number 201005612G

The Verandah Residences is the fourth of the Group's ten residential development projects in Singapore to achieve TOP, closely following the heels of The Addition, Sea Pavilion Residences and Sixteen35 Residences. The remaining projects are expected to obtain TOP progressively in 2022 and 2023.

THE VERANDAH RESIDENCES

The Verandah Residences, located at 231 Pasir Panjang Road, is developed by Oxley Amber Pte. Ltd., a wholly-owned subsidiary of the Company,



The Verandah Residences
Source: Company

The fully sold freehold development has a gross development value (GDV) of S\$249 million and is expected to make a profit before tax of approximately S\$50 million. It consists of 170 units in four blocks of five-storey residential units and three two-storey strata landed houses. Drawing inspiration from the nearby black and white bungalows and natural lush greenery in the Pasir Panjang area, the development looks and feels traditional yet modern and is an abode that embodies the essence of tranquil tropical living.

The apartments and strata-landed houses feature large verandahs at the front and sides, broad overhanging sloping roofs, louvred windows and open interior spaces for natural air flow. Residents of The Verandah Residences are in close proximity to some of the nicest greenery belts in Singapore, including The Southern Ridges that comprise 10 kilometres of green, open spaces that connect Mount Faber Park, Telok Blangah Hill Park, HortPark, Kent Ridge Park, and Labrador Nature Reserve and Coastal Walk.



Oxley Holdings Limited
Company Registration Number 201005612G

Conveniently located, The Verandah Residences is a few minutes' walk from the Haw Par Villa MRT station, a short drive to town and regional business centres such as the Jurong East Central Business District and the Mapletree Business City and is easily accessible to other parts of Singapore via the West Coast Highway and Ayer Rajah Expressway (AYE). It is also near to shopping malls (such as VivoCity and The Star Vista), prestigious schools and higher learning institutions such as the National University of Singapore, Insead Business School, United World College, ACS (Independent), Fairfield Methodist Primary & Secondary Schools and Tanglin Trust School.

>>> End

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$991 million as at 13 August 2021.

The Group currently has a business presence across nine geographical markets including Singapore, the United Kingdom, Ireland, Cyprus, Cambodia, Malaysia, the People's Republic of China, Vietnam and Australia. The Group specialises in the development of quality residential, commercial, industrial and hospitality projects.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 48 projects, and completed 36 projects across various countries, demonstrating its comprehensive execution capabilities.

For more information on Oxley, please visit www.oxley.com.sg.

Analyst and Media, please contact Equity Consulting Group

Mr Mark LEE / Mr Eric HAN

Email: oxley@equityconsultinggroup.com.sg

Tel: (65) 6385 9956