OXLEY MTN PTE. LTD.
(Incorporated in the Republic of Singapore under Registration No. 201429802Z)

OXLEY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore under Registration No. 201005612G)

REDEMPTION AND CANCELLATION OF 6.50 PER CENT. NOTES DUE 2023 (ISIN: SGXF29896317; COMMON CODE: 212783382) UNDER THE US$1,000,000,000 GUARANTEED EURO MEDIUM TERM NOTE PROGRAMME OF OXLEY MTN PTE. LTD.

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the following:

(a)   the Company's announcement dated 28 February 2020 in relation to the issue of S$75,000,000 6.50 per cent. notes due 2023 ("**Existing Notes**") by Oxley MTN Pte. Ltd. (the "**Issuer**") under its US$1,000,000,000 Guaranteed Euro Medium Term Note Programme established on 7 April 2017, pursuant to which the Issuer may from time to time issue medium term notes unconditionally and irrevocably guaranteed by the Company;

(b)   the Company's announcement dated 6 February 2023 in relation to the offer by the Issuer to exchange any and all of the outstanding Existing Notes for a like principal amount of Singapore dollar-denominated fixed rate notes due 2023, subject to the terms and conditions of the exchange offer memorandum dated 6 February 2023;

(c)   the Company's announcement dated 17 February 2023 in relation to the acceptance for exchange of S$44,000,000 in aggregate principal amount of Existing Notes by the Issuer; and

(d)   the Company's announcement dated 24 February 2023 in relation to the cancellation of S$44,000,000 in aggregate principal amount of Existing Notes accepted for exchange by the Issuer.

The Company would like to announce that the remaining S$31,000,000 in principal amount of Existing Notes were fully redeemed on 28 February 2023 in accordance with the terms and conditions of the Existing Notes.

Following the redemption, the Existing Notes will be cancelled in their entirety.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
28 February 2023