

For immediate release

- REDEMPTION AND CANCELLATION OF SGD133,000,000 6.9 PER CENT. NOTES DUE 2024
- PHNOM PENH SHANGRI-LA HOTEL EXPECTED TO OPEN BY END OF YEAR
- OXLEY TOWER KLCC SLATED TO ACHIEVE TOP BY FIRST HALF OF 2025

Singapore, 8 July 2024 – Oxley Holdings Limited ("Oxley" or the "Company", and together with its subsidiaries, the "Group"), is pleased to announce the full redemption of its SGD133,000,000 6.9 per cent. notes due 2024 on 8 July 2024.

The Group has an unbroken track record of notes redemption since its first note issue, and has duly honoured all of its notes obligations without exception, despite the unprecedented challenges posed by the COVID-19 pandemic. A total of more than SGD1 billion of notes have been redeemed since November 2019.

Overseas project updates

Phnom Penh Shangri-la Hotel

The Company is delighted to showcase the Group's Phnom Penh Shangri-La Hotel, which has been completed and is expected to be fully open to the public by the end of the year. The hotel comprises 303 rooms, sky dining facilities, sky bar as well as swimming pool, gym and spa facilities. Located along the Mekong River, the hotel's prime location offers breathtaking views and easy access to nearby amenities and local attractions, making it an ideal choice for both leisure and business travelers alike.



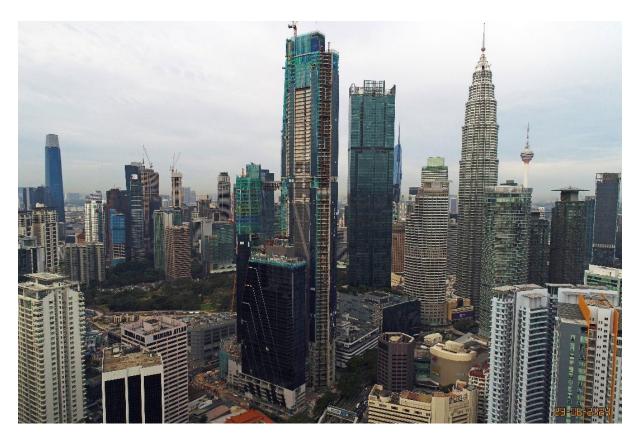
The Peak and Shangri-la Hotel, Phnom Penh



Oxley Holdings Limited Company Registration Number 201005612G

Oxley Tower KLCC

The Company is also pleased to share that the Group's iconic Oxley Tower KLCC is also slated to complete by early 2025. Situated at the heart of Kuala Lumpur's bustling city centre, adjacent to the renowned Petronas Twin Towers, Oxley Towers KLCC comprises three distinct skyscrapers atop a two-story retail podium. This integrated development offers two luxury hotels and residences, premium office spaces, and upscale retail outlets. Upon completion, Oxley Towers KLCC is slated to become the fourth tallest building in Malaysia, boasting the world's tallest open-to-sky swimming pool.



Oxley Tower KLCC

Mr. Ching Chiat Kwong, Executive Chairman and CEO of Oxley Holdings Limited, remarked: "We are delighted to announce the full redemption of our SGD133,000,000 6.9 per cent. notes. This achievement reflects our steadfast commitment to maintaining strong financial discipline and fulfilling our financial obligations. We remain focused on sustainable growth and value creation for our stakeholders."



Oxley Holdings Limited Company Registration Number 201005612G

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST.

The Group currently has a business presence across six geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cambodia, Malaysia, and People's Republic of China ("PRC").

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 51 projects, and completed 47 projects. It is currently developing a mixed development in London, UK, a mixed development in Kuala Lumpur, Malaysia, and the largest mixed development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, lifestyle features and facilities.