

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

S\$300,000,000 5.00 PER CENT. BONDS DUE 2019 ISSUED BY OXLEY MTN PTE. LTD. AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED (THE "GUARANTEE") BY OXLEY HOLDINGS LIMITED (THE "BONDS")

- REDEMPTION AND CANCELLATION OF THE OUTSTANDING BONDS

The Board of Directors (the "Board") of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the outstanding S\$300,000,000 in aggregate principal amount of the Bonds have been fully redeemed today pursuant to Condition 4(a) of the Bonds.

Following the redemption, the Bonds have been cancelled in their entirety.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO

5 November 2019