



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

---

**REVISION OF DEVELOPMENT CHARGE RATES**

---

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement<sup>1</sup> on 31 August 2018 by the Urban Redevelopment Authority that the Ministry of National Development had revised the development charge ("**DC**") rates for the period from 1 September 2018 to 28 February 2019. Pursuant to the review, the DC rates for non-landed residential and industrial uses have increased by up to 33% and 11%, respectively. The new rates will apply to cases which are granted provisional permission ("**PP**") or second and subsequent extensions to the PP on or after 1 September 2018.

The Company wishes to inform that the revised DC rates will have minimal impact on the Group's proposed developments in Singapore as they have been granted PP before 1 September 2018 and will not be subject to the revised DC rates.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
4 September 2018

---

<sup>1</sup> <https://www.ur.gov.sg/Corporate/Media-Room/Media-Releases/pr18-52>