



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

REVISION TO URA GUIDELINES ON MAXIMUM ALLOWABLE DWELLING UNITS

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular¹ on 17 October 2018 from the Urban Redevelopment Authority (“**URA**”) which informed that URA will be revising the existing guidelines on the maximum allowable number of dwelling units for all new flats and condominium developments outside the Central Area. The revised guidelines will apply to relevant development applications submitted to URA on or after 17 January 2019.

Under the revised guidelines, the maximum number of dwelling units for new flats and condominium developments outside the Central Area will be derived by dividing the proposed building gross floor area by 85 square metres (instead of 70 square metres under existing guidelines). For nine areas (namely, Marine Parade, Joo Chiat-Mountbatten, Telok Kurau-Jalan Eunus, Balestier, Stevens-Chancery, Pasir Panjang, Kovan-How Sun, Shelford and Loyang), the maximum number of dwelling units will be derived by dividing the proposed building gross floor area by 100 square metres.

With the revised guidelines, developers are encouraged to provide a wide range of unit sizes which will cater to the diverse needs of all segments of the market, including larger families. The guidelines will also help moderate the reduction in dwelling unit sizes, safeguard the liveability of residential estates, and ensure that the local infrastructure will not be overly strained.

The Company wishes to inform that the aforesaid revised guidelines will have minimal impact on the Group’s proposed developments in Singapore as they have been granted Provisional Permission and will not be subject to the revised guidelines.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
19 October 2018

¹ <https://www.ura.gov.sg/Corporate/Guidelines/Circulars/dc18-06>