

OXLEY HOLDINGS LIMITED (Incorporated in the Republic of Singapore under Registration No. 201005612G)

TEMPORARY OCCUPATION PERMIT OBTAINED FOR "THE ADDITION" PROJECT

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that Oxley Topaz Pte. Ltd., a wholly-owned subsidiary of the Company, has successfully obtained the Temporary Occupation Permit ("**TOP**") for "The Addition" on 21 April 2020. The Addition is an 8-storey freehold development comprising 26 apartments and situated at Meyappa Chettiar Road. This is the first of the Group's 10 ongoing residential development projects in Singapore to achieve TOP. The Addition has a gross development value of \$36.8 million and is 100% sold.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 21 April 2020