



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

UPDATE ON DISPUTES RELATING TO “THE PEAK” PROJECT IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 26 February 2020 and 23 April 2020 relating to "The Peak" project (the "**Project**") in Cambodia.

The developer of the Project, Oxley Gem (Cambodia) Co., Ltd. ("**Oxley Gem**"), a subsidiary of the Group, had commenced arbitration proceedings against Sino Great Wall International Engineering Co., Ltd. ("**SGW**") to seek compensation for damages suffered due to SGW's breaches of its obligations as the previous main contractor for the Project. SGW had on its part brought counterclaims against Oxley Gem. Legal proceedings were also commenced in Cambodia.

Further thereto, Oxley Gem and SGW have entered into a settlement agreement in full and final settlement of all disputes (including the Cambodian court proceedings) arising from the Project, and are working towards fulfilling the terms of the settlement agreement. The terms of settlement are confidential under the settlement agreement.

The Board is of the view that the abovementioned settlement will not have any material impact on the financial position of the Group for the current financial year ending 30 June 2022.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 April 2022