



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

UPDATE ON SUBSIDIARIES UNDER VOLUNTARY ADMINISTRATION IN AUSTRALIA

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the various announcements between 18 May 2021 and 27 December 2021 relating to the appointment of voluntary administrators by the Group’s wholly-owned subsidiary in Australia, Pindan Group Pty Ltd, and certain of its wholly-owned subsidiaries (collectively, the “**Pindan Companies**”).

Pending the completion of the Deeds of Company Arrangement (the “**DOCAs**”) proposed by Oxley Sparkle Pte. Ltd. (“**Oxley Sparkle**”, a wholly-owned subsidiary of the Company) and executed on 23 December 2021, there has been no material development in the voluntary administration since the last announcement on 27 December 2021.

The Company will provide further updates to shareholders if there are any material developments in the administration of the Pindan Companies.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities and to refrain from taking any action in respect of their securities which may be prejudicial to their interests. If in doubt, shareholders and potential investors are advised to consult their financial, tax or other advisers.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
20 January 2022