



OXLEY HOLDINGS LIMITED
Company Registration Number 201005612G

News Release

OXLEY ACHIEVES \$5.5M IN 3Q FY2011 NET PROFIT
- 9M NET PROFIT REACHES \$8.0M

Singapore, 5 May 2011 – Lifestyle property developer **Oxley Holdings Limited** (豪利控股有限公司) (“Oxley” or “the Group”) reported a revenue of of \$22.5 million and a profit after tax of \$5.5 million for the third quarter ended 31 March 2011 (3Q11).

Revenue for the quarter comprised progressive sales recognition from the development projects, *Parc Somme*, *Loft@Rangoon*, *Suites@Katong* and *Viva Vista*. The Group only began recognising revenue from its development projects in the first quarter of the financial year 2011 as its portfolio of property development projects began construction last year.

Quarter-on-quarter, the Group revenue jumped approximately 275% from \$6.0 million recorded in the second quarter ended 31 December 2010 (2Q11) to \$22.5 million in 3Q11, while net profit soared approximately 686% from \$0.7 million in 2Q11 to \$5.5 million in 3Q11.

For the nine months ended 31 March 2011, the Group reported net profit of \$8.0 million, on revenue of \$38.4 million.

Performance Highlights:

S\$ 'm	Third Quarter Ended 31 March		Change	Nine Months Ended 31 March		Change
	2011	2010	%	2011	2010	%
Revenue	22.5	-	N.M	38.4	-	N.M
Gross Profit	9.0	-	N.M	14.0	-	N.M
Profit Before Tax	6.9	0.2	▲ 4096	10.2	1.7	▲ 497
Profit After Tax	5.5	0.2	▲ 3241	8.0	1.7	▲ 370
EPS (SGP cents)	0.37	0.01	▲ 3600	0.51	0.14	▲ 264

N.M: not meaningful



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Mr Ching Chiat Kwong (陳積光), Executive Chairman and CEO of Oxley Holdings said, “We are pleased to report a healthy set of results that reflects the success of the unique selling proposition of our projects, which offer a host of lifestyle choices under one roof. We will continue to build on our strengths in developing such properties that are unique in design and function, in order to bring greater investment value to our buyers.”

Oxley ended the quarter with net asset value per share standing at 0.37 cents. Cash and cash equivalents reached \$47.5 million, from \$11.6 million as at 31 March 2010.

Oxley Holdings has launched nine residential projects to date that have received strong and positive response from the market. Eight of these projects, namely *Suites@Katong*, *Parc Somme*, *Loft@Rangoon*, *Viva Vista*, *RV Point*, *Loft@Holland*, *Loft@Stevens* and *Vibes@Kovan*, have been fully sold. The remaining project, *Devonshire Residences*, is already 95% sold.

On the industrial property front, the Group recently launched what could be a new landmark in the Ubi area with a 60-year leasehold project, *Oxley Bizhub*. Billed as a lifestyle industrial project, it features recreational facilities such as a swimming pool, gymnasium and lush eco-gardens, which set it apart from other local industrial projects. The project comprises 728 units, of which about 42% have been sold.



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About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial developments.

Oxley's developments cater to the growing needs of young and trendy home buyers who value quality living and a finer lifestyle, as well as small and medium enterprise owners looking to purchase their own office premises. Oxley's property developments are usually located at prime areas that are easily accessible and which feature prominent lifestyle elements.

The company's distinctive portfolio of developments includes Devonshire Residences, Loft@Holland, Loft@Rangoon, Loft@Stevens, Parc Somme, RV Point, Suites@Katong, Vibes@Kovan, and Viva Vista. For more information please visit www.oxley.com.sg

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.