

News Release

OXLEY ADDS A JUMEIRAH KUALA LUMPUR HOTEL TO ITS EXISTING HOTEL PORTFOLIO

✓ Oxley and Jumeirah Group signs agreement to operate a luxury hotel and to brand residences in Kuala Lumpur

Singapore, 11 August 2015 – Oxley Holdings Limited, 豪利控股有限公司 ("Oxley" or "the Group") has through its wholly-owned subsidiary, Oxley Rising Sdn. Bhd., signed management agreements with Jumeirah Group ("Jumeirah"), the global hotel company and a member of Dubai Holding, to operate a 190-room luxury Jumeirah hotel and to brand 273 premium residences in the heart of Kuala Lumpur, Malaysia. The agreements were signed by Mr. Dato' Othman Hj. Omar, CEO of Oxley Malaysia, and Mr. Gerald Lawless, President and Group CEO, Jumeirah Group.

Jumeirah Kuala Lumpur hotel and Jumeirah Living Kuala Lumpur residences will be set within one of the three towers which make up the landmark mixed-use development that is set to transform the skyline of Kuala Lumpur. The three towers, interconnected via a retail podium, will be located in the middle of the Kuala Lumpur City Centre precinct within easy reach of the Petronas Twin Towers, Maxis Tower and the Kuala Lumpur Convention Centre. Construction of the development, which will cover an area of more than 12,500 square metres (135,000 square feet), is expected to start in 2016 and complete in 2021.

Jumeirah Living Kuala Lumpur residences will be located on the lower floors of the tower, and Jumeirah Kuala Lumpur hotel will occupy the upper floors offering spectacular views across the city. The hotel will feature 190 rooms and suites, an all-day dining restaurant, a fine dining restaurant, a lounge and a bar, as well as a finely appointed Club Executive and a Talise wellness facility comprising a spa, fitness club and swimming pool.

Mr. Ching Chiat Kwong, Chairman and CEO of Oxley, said: "We are pleased to announce we have taken a step forward with the milestone agreement with Jumeirah Group to build a



hotel and residences in Kuala Lumpur. This partnership with Jumeirah Group further enlarges and reiterates our presence in the Malaysian market. We are excited, delighted and proud to be Jumeirah's first business partner in Malaysia to introduce the Jumeirah experience, an epitome of luxury, to guests staying in our hotel. Jumeirah Group has created a portfolio of world-class hotels with excellent operational performance and with this hotel being the first Jumeirah hotel in Malaysia, we are confident of this holistic journey."

"Kuala Lumpur is both a travel and business destination to many. We believe our hotel and residences which lies in the heart of a bustling city with close proximity to the many landmarks of Kuala Lumpur is a gem to travelers. We are looking forward to begin this successful relationship to deliver a truly luxurious experience with Jumeirah," added CEO of Oxley Malaysia, Mr. Dato' Othman Hj. Omar.

Speaking at the signing of the agreements, Mr. Gerald Lawless, President and Group CEO, Jumeirah Group, said: "Our agreement with Oxley Malaysia paves the way for Jumeirah's entry into the important Malaysian market. This highly prestigious development further reinforces the reputation of the Jumeirah brand and will greatly appeal to our loyal customers who stay with Jumeirah in our properties across Europe, the Middle East and Asia. We are proud to have been chosen as a partner and look forward to the launch of a new expression of outstanding luxury in the Malaysian capital."

This addition of Jumeirah hotel in Malaysia makes it the fifth hotel portfolio in the region for Oxley. This includes the presently operational 270-room Candeo Hotels Chiba in Chiba Prefecture, Japan, the Novotel Singapore on Stevens and Ibis Singapore on Stevens, Singapore with a combined total of 782 rooms which is expected to open its doors in 2017, and a 300-room Shangri-La hotel in Phnom Penh, Cambodia which is scheduled to open in 2020. Oxley is looking to unveil more hotel developments in Malaysia, Cambodia and Indonesia as part of its strategy to expand its investment in property.

Jumeirah Group's entry into the Malaysian market is a significant milestone for the company as it continues its ambitious expansion plans. The Group currently operates 23 hotels in Europe, the Middle East and Asia and has a further 25 Jumeirah and Venu properties in the pipeline. Jumeirah Group operates a full-service office from Singapore focused on



development and sales, offering expert regional advice and support. In addition to Jumeirah Himalayas Hotel in Shanghai, China, which opened in 2011, there are currently 11 projects in the Asia Pacific pipeline being developed in India, Indonesia and China. The Group is in negotiations for further properties across the region including in Thailand, Cambodia and Singapore.

About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial projects. Oxley's developments are typically located in choice areas that are easily accessible via a variety of transport modes. Most of the projects also tend to incorporate retail elements, and lifestyle features and facilities.

Since going public in October 2010, Oxley has launched a portfolio of 28 distinctive developments locally, one waterfront township development in London, and one mixed-residential and commercial development in Cambodia.

Today, the Group's presence is in Singapore, United Kingdom, Cambodia, Malaysia, People's Republic of China, Myanmar, Japan, Dublin and Indonesia with its core businesses in property development and investment.

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