

## **News Release**

## OXLEY EMERGES AS PREFERRED BIDDER OF 2.35 HA COMMERCIAL SITE IN DUBLIN

**Singapore, 17 December 2014** – Homegrown lifestyle property developer, Oxley Holdings Limited ("Oxley" or "the Company") has emerged as the preferred bidder of a 2.35 hectare commercial site at 72-80 North Wall Quay in Dublin, next to the proposed new headquarters of the Central Bank of Ireland. Should Oxley win the tender, it will proceed to acquire a long leasehold interest with the right to develop, manage and realise the site.

The North Wall Quay site is located within Block 8 of the Docklands Strategic Development Zone (SDZ) Planning Scheme and has been designated under the SDZ as a block with a focus on employment. The site has potential to accommodate in excess of 60,000 sq m (645,000 sq ft) of Grade A office space with capacity for up to 5,500 employees, and over 200 apartments. The proposed development is expected to make a major contribution to addressing the shortage of high-quality Grade A office space in Dublin central business area.

Oxley was selected as preferred bidder after the completion of a competitive tendering process that was launched in June 2014 and which involved 6 bidders representing Irish and international investors.

Mr Ching Chiat Kwong, Chairman & CEO of Oxley, said, "This is the first venture for Oxley in Ireland. We are delighted by the opportunity to invest in Ireland and to deliver a top quality commercial and residential development in Dublin."

The planning application stage of the development of the site will likely commence in early 2015. Subject to receipt of planning from Dublin City Council, it is envisaged that the bidder will commence construction in late 2015/early 2016.

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## About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial projects. Oxley's developments are typically located in choice areas that are easily accessible via a variety of transport modes. Most of the projects also tend to incorporate retail elements, and lifestyle features and facilities.

Since going public in October 2010, Oxley has launched a portfolio of 28 distinctive developments locally, one waterfront township development in London, and one mixed-residential and commercial development in Cambodia.

Today, the Group's presence is in Singapore, United Kingdom, Cambodia, Malaysia, and The People's Republic of China with its core businesses in property development and investment.

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