



**OXLEY HOLDINGS LIMITED**  
Company Registration Number 201005612G

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**CLOSING NEWS RELEASE**

**OXLEY HOLDINGS' MAIDEN 4-YEAR 5.00% PER ANNUM RETAIL BONDS RECEIVE OVERWHELMING DEMAND – OVERALL ABOUT 3.6 TIMES SUBSCRIBED**

- *Total subscription of approximately S\$449 million translates to a subscription rate of approximately 3.6 times, based on the initial launch of S\$125 million*
- *Public Offer and Placement tranches increased to S\$225 million and S\$75 million, respectively, to meet strong demand*
- *The Bonds are expected to commence trading on the SGX-ST at 9.00 a.m. on November 6, 2015*

**Singapore, November 4, 2015** – Oxley Holdings Limited (“**Oxley**” or the “**Guarantor**”, and together with its subsidiaries, the “**Group**”), a homegrown property developer with a business presence in nine geographical markets, announced today that its maiden offering of 4-year, 5.00% p.a. retail bonds (the “**Bonds**”) was oversubscribed with an overall subscription rate of approximately 3.6 times of the original offer size of S\$125 million.

Oxley’s Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, “The overwhelming investor interest which we have received for Oxley’s bond offering is a clear indication of investors’ growing appreciation for retail bonds in Singapore’s bond market. Furthermore, it serves to highlight investors’ confidence and desire to be part of Oxley’s investment story.”

Since the offer opened for subscription at 9.00 a.m. on October 27, 2015, the offering of the Bonds to private banking, institutional and other investors (the “**Placement**”) received overwhelming interest with a subscription rate of approximately four times of the original offer size of S\$25 million in aggregate principal amount of Bonds within a day. The Placement was closed at 6.00 p.m. on October 27, 2015, and the issue size was increased to S\$75 million, following a reallocation of S\$50 million in aggregate principal amount of Bonds from the Public Offer to the Placement.

At the close of the offer of the Bonds to the public in Singapore (the “**Public Offer**”) at 12 noon on November 3, 2015, valid applications were received in respect of approximately S\$349 million in aggregate amount of Public Offer Bonds, representing a subscription rate of about seven times of the S\$50 million in aggregate principal amount of Bonds available for subscription under the Public Offer following the reallocation.

The total subscription for the Offer amounted to approximately S\$449 million, made up of approximately S\$349 million under the Public Offer and approximately S\$100 million under the Placement. This translates to an overall subscription rate of approximately 3.6 times, based on the initial offer size of S\$125 million.

The Bonds are guaranteed by Oxley and issued by its wholly-owned subsidiary, Oxley MTN Pte. Ltd. DBS Bank Ltd. is the sole lead manager and bookrunner for the Offer (the “**Sole Lead Manager and Bookrunner**”).

Net proceeds from the Offer are presently intended to be used for the general corporate purposes (including the refinancing of borrowings) and working capital and capital expenditure requirements of the Issuer, the Guarantor, the Group and the joint venture entities and associated entities of the Group.

The Bonds are expected to be issued on November 5, 2015 and commence trading on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. on November 6, 2015<sup>1</sup>, under the trading name “Oxley MTN 5%**b191105**”. The SGX-ST stock code for the Bonds is “31A6”.

Interest will be paid semi-annually, with the first interest payment scheduled to be made on May 5, 2016, and the last interest payment scheduled to be made on November 5, 2019, being the maturity date of the Bonds.

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<sup>1</sup>*This timeline is only indicative and is subject to change. As at October 26, 2015, the Issuer does not expect the timeline to be modified. However, the Issuer may, at its absolute discretion, and with the approval of the SGX-ST (if required) and the agreement of the Sole Lead Manager and Bookrunner, extend, shorten or modify the timeline as it may think fit subject to any limitation under any applicable laws. The Issuer will, through the Guarantor, publicly announce any changes to the timeline through an SGXNET announcement to be posted on the website of the SGX-ST at <<http://www.sgx.com>>.*

## **About Oxley Holdings Limited**

Oxley Holdings Limited is a homegrown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.2 billion<sup>2</sup>.

The Group currently has a business presence in nine geographical markets, namely, Singapore, the United Kingdom (the “UK”), Cambodia, Malaysia, Ireland, Indonesia, China, Japan and Myanmar.

Since Oxley’s incorporation in March 2010, the Group has launched a portfolio of 28 developments locally, one waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia. Oxley’s developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit [www.oxley.com.sg](http://www.oxley.com.sg).

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<sup>2</sup> As at October 21, 2015.

**NOT FOR RELEASE OR DISTRIBUTION IN OR INTO THE UNITED STATES.** The information in this news release is qualified in its entirety by, and should be read in conjunction with, the full text of the offer information statement dated October 26, 2015 (the “**OIS**”). Capitalised terms used herein but not otherwise defined shall have the meanings given to them in the OIS.

Anyone wishing to subscribe for the Bonds should read the OIS in full and must make an application in the manner set out in the OIS.

This news release is not, and does not purport to be, investment advice. You should also consult your own investment, business, legal, tax, financial and other professional advisers to assist you in determining the suitability of the Bonds for you as an investment. You should make an investment only after you have determined that such investment is suitable for your financial investment objectives. You should consider carefully whether the Bonds are suitable for you in light of your experience, objectives, financial position and other relevant circumstances.

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In the event of any ambiguity, discrepancy or omission between this news release and the OIS and/or the product highlights sheet dated October 26, 2015, the contents of the OIS shall apply and prevail.

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