



OXLEY HOLDINGS LIMITED
Company Registration Number 201005612G

News Release

OXLEY HOLDINGS POSTS \$14.6M NET PROFIT FOR FY11

Singapore, 15 August 2011 – Homegrown lifestyle property developer **Oxley Holdings Limited (豪利控股有限公司)** (“**Oxley**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) has posted a net profit of \$14.6 million, on maiden revenue of \$70.9 million, for its financial year ended 30 June 2011 (“**FY2011**”). The Company did not have any revenue in the previous financial year ended 30 June 2010, as construction on these projects had not commenced.

Financial Highlights

S\$ 'm	Full Year Ended 30 Jun	
	2011	2010
Turnover	70.9	-
Profit Before Tax	18.0	0.8
PBT Margin (%)	25.4	n.m.
Profit After Tax	14.6	0.5
EPS (Cents)	0.94	0.05

Commenting on the Company’s results Mr Ching Chiat Kwong, Chairman and CEO of Oxley said, “FY2011 was a busy year for us, as we were bidding for a number of land parcel acquisitions, preparing for property launches and our listing on the SGX. I am thankful that our effort has brought a respectable set of results.”

Performance Review & Update

During the financial year, the Group acquired a total of 11 land parcels, including five residential plots, four industrial parcels and two commercial plots along Robinson Road, and launched eight residential projects, namely, Viva Vista, RV Point, Loft@Holland. Loft@Stevens, Vibes@Kovan, Devonshire Residences, and Vibes@East Coast, as well as Oxley Bizhub, its first industrial project. All the residential projects have been fully sold, except for Devonshire Residences which is 98% sold, Suites@Braddell which is 97% sold



OXLEY HOLDINGS LIMITED

Company Registration Number 201005612G

and Vibes@East Coast, which has sold about 80% of its units. In addition, all units launched under Phase 1 of Oxley Bizhub have been fully sold.

The revenue recognized (based on percentage of completion) was from the sale of Viva Vista, RV Point and Loft@Holland launched in FY2011, and, from the sale of Parc Somme, Loft@Rangoon and Suites@Katong which were launched prior to FY2011.

The Company ended FY2011 with total shareholder's equity of \$131.5 million and a net asset value per share of 8.83 cents. At the close of FY2011, cash and cash equivalents stood at \$112.7 million.

Dividend

In view of its profitable results, the Company has proposed a first and final cash dividend of 0.45 cents per ordinary share. This amounts to approximately \$6.7 million and is equivalent to a dividend payout ratio of about 50%.

Outlook

Barring any unforeseen circumstances, Oxley is cautiously optimistic about its prospects for the current financial year, taking into consideration the economic situation, along with cooling measures introduced by the Singapore government.



OXLEY HOLDINGS LIMITED

Company Registration Number 201005612G

About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer engaged in the development of residential, industrial and commercial properties.

Catering to the growing needs of upwardly mobile home buyers and entrepreneurs who value style, quality and convenience, Oxley's developments are generally located in choice areas and come with prominent lifestyle features.

The company's distinctive portfolio of residential and industrial developments includes Viva Vista, RV Point, Loft@Holland, Loft@Steven, Devonshire Residences and Oxley BizHub. For more information please visit www.oxley.com.sg

*For Media Enquiries, please contact **Ark Advisors**:*

Alvina Tan

DID: +65 6338 8081

H/P: +65 9787 7267

Email: alvina.tan@arkadvisors.com.sg

Zeke Gao

DID: +65 6338 8082

H/P: +65 9822 5767

Email: zeke.gao@arkadvisors.com.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.