

News Release

OXLEY'S LOFT@HOLLAND FULLY SOLD WITHIN TWO HOURS OF LAUNCH

Singapore, 13 January 2011 – The latest residential property project by lifestyle property developer Oxley Holdings Limited (豪利控股有限公司) ("Oxley Holdings" or "Oxley's"), Loft@Holland, has met with strong response with all 41 apartment units taken up within two hours of the soft launch today.

Demand was strong enough to require balloting to be conducted for all but two units. On average, there were about three interested buyers per unit. The units were booked at prices up from \$1,630 psf to \$2,166 psf and the buyers were mainly Singaporeans.

Mr Ching Chiat Kwong (陳積光), Executive Chairman and CEO of Oxley Holdings said, "The market's overwhelming response to our latest projects is extremely encouraging. We see this as an affirmation of Oxley's unique selling proposition."



Artist's impression of Loft@Holland : All 41 units taken up within two hours of soft launch

Located at 151 Holland Road, the five-storey development comprises 37 one-bedroom units, ranging from 323 - 484 sq ft, and four two-bedroom penthouses with private jacuzzis, ranging from 980 - 1,141 sq ft. Communal facilities include a basement carpark, a swimming pool and a gymnasium.

Loft@Holland is located within walking distance to the proposed Holland Village MRT Station, Holland Village Shopping Centre and Chip Bee Garden eateries. Nearby schools include Henry Park Primary School, Nanyang Primary School, and Hwa Chong Institution.

Loft@Holland is expected to receive its Temporary Occupation Permit in December 2015.



Oxley Holdings specialises in the development of residential projects that cater to the growing needs of young working adults who value quality living and a finer lifestyle. To date, four of Oxley Holdings' launched projects, Suites@Katong, Parc Somme, Loft@Rangoon and Viva Vista have been fully sold, while RV Point is about 96% sold.

Oxley Holdings is looking to launch Vibes@Kovan this weekend, a residential project located along Kovan Road.

About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in residential-cum-commercial developments.

Catering to the growing needs of young home buyers who value quality living and a finer lifestyle, Oxley Holdings specialises in developing residential properties with the following features: (i) accessible locations; (ii) attached commercial units; (iii) vibrant vicinity, and (iv) prominent lifestyle features.

The company's distinctive portfolio of developments includes Suites@Katong, Parc Somme, Loft@Rangoon, Viva Vista and RV Point. For more information please visit www.oxley.com.sg

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

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