

Company Registration Number 201005612G

Press Release

Oxley's The Peak, A New Landmark In Phnom Penh, Begins Construction

✓ Official Opening of The Peak showroom

✓ Launching Tower 2 of The Peak Residences



The Peak Groundbreaking Ceremony

First from left: Oknha Sear Rithy (Chairman, Worldbridge Land), Kevin Cheok (Ambassador of the Republic of Singapore to the Kingdom of Cambodia), Guest-of-Honour H.E., Chea Sophara (Senior Minister, Ministry of Management of Land, Cambodia), and Ching Chiat Kwong (Executive Chairman and CEO, Oxley Holdings Limited)

Singapore, 3 May 2016 – Oxley Holdings Limited, 豪利控股有限公司 ("Oxley" or "the Company"), homegrown lifestyle property developer, today broke ground for its second Cambodian development, *The Peak*, a mixed-use development in Phnom Penh, Cambodia, followed by a ribbon-cutting ceremony for the showroom opening. *The Peak* is expected to be completed in 2020.



Company Registration Number 201005612G

The groundbreaking ceremony was officiated by Guest-of-Honour, H.E. Chea Sophara, Senior Minister, Ministry of Management of Land, Cambodia, who commented that Cambodia, which is politically stable and terrorist-free, and also famous for her amazing natural and cultural tourist sites, is a potential country for investments. Distinguished guests present at the groundbreaking ceremony also included Ambassador of the Republic of Singapore to the Kingdom of Cambodia, Mr. Kevin Cheok, who said, "This ambitious and comprehensive mixed development (The Peak) will further transform the Phnom Penh landscape. It will also offer investors, residents, and tourists another high-end lifestyle option in the heart of the city."

The Peak, occupying a land area of 12,609 sqm and with a gross floor area of approximately 208,750 sqm, is Oxley's second development in Phnom Penh, Cambodia. Once completed, this 55-storey mixed-use freehold development will offer a complete suite of convenience and lifestyle choices to residents and office users.

The Peak will feature two residential towers with a total of 1,014 units, one commercial tower with 15 levels of office units and a Shangri-La hotel with approximately 300 rooms, all sitting above a podium with five levels of retail space. *The Peak* is conveniently located in the heart of Phnom Penh facing the Mekong River and within close proximity to Naga World Hotel and Aeon Mall.

"The Peak is another evidence of our commitment to contribute to property and lifestyle development in Cambodia, particularly in Phnom Penh," said joint-venture partner, Mr. Sear Rithy, Chairman of Worldbridge Land, in his welcome address to the guests. "We focus on improving the living and lifestyle of Cambodians through better infrastructure and lifestyle development," added Mr. Sear Rithy.

"Cambodia remains one of our focused strategic markets," said Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, at the groundbreaking ceremony. "We are also seeking more development opportunities in this promising country while we look to unveil our remaining two developments in Phnom Penh at an opportune time".

Following the official grand opening of the showroom, Oxley will launch the second tower of The Peak Residences comprising another 507 units in Cambodia, followed by Singapore.



Company Registration Number 201005612G

Oxley is also looking at launching the development in Hong Kong and Taiwan. To-date, Tower 1 of The Peak Residences, previously launched as Phase 1 comprising 507 units, is almost 50% sold.

The Peak Residences

	Tower 1	Tower 2
Unit Type	Unit Area (sq m)	Unit Area (sq m)
Studio	43	From 45 – 52
1 Bedroom	From 59 – 72	59
2 Bedroom + Study	From 88 – 96	From 88 – 96
3 Bedroom	89	From 87 – 96
Penthouses	From 82 – 183	From 86 – 186

About Oxley Holdings Limited

Oxley Holdings Limited is a homegrown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.3 billion.

The Group currently has a business presence in nine geographical markets, namely, Singapore, the UK, Cambodia, Malaysia, Ireland, Indonesia, China, Japan and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 29 developments locally, one waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

Company Registration Number 201005612G

For more information on Oxley, please visit www.oxley.com.sg.

For media queries, please contact:

Ooi Chee Eng +65 6438 0202 cheeeng.ooi@oxley.com.sg Joanne Teo +65 6438 3407 joanne.teo@oxleyinternational.com.sg