

**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**INVESTMENT IN QUOTED SECURITIES**

Pursuant to Rule 704(18)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), the Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the Company had disposed of, through open-market transactions, certain shares of United Engineers Limited ("**UEL**") (the "**Disposal**"), resulting in the Company holding less than 10% of the total number of issued shares excluding treasury shares and subsidiary holdings of UEL.

Following the Disposal, the Group's aggregate cost of investment in quoted securities has fallen from 23.09% to 12.02% of the latest audited consolidated net tangible assets ("**NTA**") of the Group as at 30 June 2019. Pursuant to Rule 704(18)(b) of the Listing Manual, the following information is presented:

		Before the Disposal	After the Disposal
(i)	Aggregate cost of the Group's quoted investments (S\$'000)	347,494	180,931
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated NTA of the Group as at 30 June 2019 <sup>(1)</sup>	23.09%	12.02%
(ii)	Total market value of the Group's quoted investments (S\$'000) <sup>(2)</sup>	337,565	170,081
(iii)	Amount of any provision for diminution in value of investments	-	-

**Notes:**

(1) The audited consolidated NTA of the Group as at 30 June 2019 was S\$1.50 billion.

(2) As at 15 November 2019.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
18 November 2019