



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FINAL TAX EXEMPT (ONE-TIER) DIVIDEND
AND SPECIAL TAX EXEMPT (ONE-TIER) DIVIDEND
- ISSUE OF NEW SHARES**

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 24 November 2020 pertaining to the notice of the record date for the final tax exempt (one-tier) dividend of \$0.005 per ordinary share and the special tax exempt (one-tier) dividend of \$0.01 per ordinary share for the financial year ended 30 June 2020 (collectively, the "**Final and Special Dividends**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Final and Special Dividends, as well as the announcements on 3 December 2020 and 15 December 2020. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Terms and Conditions of the Scheme.

The Board wishes to announce that 18,109,707 new Shares have been allotted and issued at an issue price of \$0.2138 per Share to the Entitled Shareholders who have elected to participate in the Scheme in respect of the Final and Special Dividends (the "**Participating Shareholders**").

The new Shares, credited as fully paid, were allotted and issued on 15 January 2021 and rank *pari passu* in all respects with the existing Shares in issue.

Following the issue of the new Shares, the total number of issued and paid-up Shares of the Company has increased from 4,245,902,914 Shares to 4,264,012,621 Shares. The new Shares are expected to be listed on 18 January 2021 and trading of the new Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company c/o the Company's Share Registrar or CDP, as the case may be, by 5.00 p.m. on 28 December 2020, Overseas Shareholders who did not provide to the Company c/o the Company's Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents, and Shareholders whose holding of Shares would result in them receiving zero new Shares, will receive the Final and Special Dividends in cash on or about 18 January 2021.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

15 January 2021