



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FINAL TAX EXEMPT (ONE-TIER) DIVIDEND
- ISSUE OF NEW SHARES**

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 9 October 2018 pertaining to the notice of the books closure date for the final tax exempt (one-tier) dividend of S\$0.0078 per ordinary share (which had been approved by shareholders at the annual general meeting of the Company on 31 October 2018) (the "**Final Dividend**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Final Dividend, as well as the announcements on 9 November 2018 and 20 November 2018. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Scheme Statement.

The Board wishes to announce that 81,825,967 new Shares have been allotted and issued at an issue price of S\$0.2913 per Share to the Entitled Shareholders who have elected to participate in the Scheme in respect of the Final Dividend (the "**Participating Shareholders**").

The new Shares, credited as fully paid, were allotted and issued on 21 December 2018 and rank *pari passu* in all respects with the existing Shares in issue.

Following the issue of the new Shares, the total number of issued and paid-up Shares of the Company has increased from 4,048,450,338 Shares to 4,130,276,305 Shares. The new Shares are expected to be listed on 24 December 2018 and trading of the new Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company c/o the Company's Share Registrar or CDP, as the case may be, by 5.00 p.m. on 3 December 2018, Overseas Shareholders who did not provide to the Company c/o the Company's Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents, and Shareholders whose holding of Shares would result in them receiving zero new Shares, will receive the Final Dividend in cash on or about 21 December 2018.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

21 December 2018