



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO INTERIM TAX EXEMPT (ONE-TIER) DIVIDEND
- ISSUE PRICE OF NEW SHARES**

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 21 March 2019 (the "**Announcement**") pertaining to the notice of the books closure date for the interim tax exempt (one-tier) dividend of S\$0.0032 per ordinary share in respect of the financial year ending 30 June 2019 (the "**Interim Dividend**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Interim Dividend. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcement or the Terms and Conditions of the Scheme.

Further to the Announcement, the Board wishes to announce that the Issue Price is S\$0.2945 for each new Share. The Issue Price represents a discount of 5% to the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during the Price Determination Period between 28 March 2019 and 29 March 2019 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date).

Fractional entitlements to the new Shares will be rounded down to the nearest whole number.

The Notices of Election will be despatched to the Entitled Shareholders on or about 10 April 2019. The Interim Dividend will be paid on 15 May 2019. Entitled Shareholders who elect not to participate in the Scheme will receive the Interim Dividend in cash.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

1 April 2019