



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO INTERIM TAX EXEMPT (ONE-TIER) DIVIDEND
- ISSUE OF NEW SHARES**

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 21 March 2019 pertaining to the notice of the books closure date for the interim tax exempt (one-tier) dividend of S\$0.0032 per ordinary share (the "**Interim Dividend**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Interim Dividend, as well as the announcements on 1 April 2019 and 10 April 2019. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Scheme Statement.

The Board wishes to announce that 34,767,379 new Shares have been allotted and issued at an issue price of S\$0.2945 per Share to the Entitled Shareholders who have elected to participate in the Scheme in respect of the Interim Dividend (the "**Participating Shareholders**").

The new Shares, credited as fully paid, were allotted and issued on 14 May 2019 and rank *pari passu* in all respects with the existing Shares in issue.

Following the issue of the new Shares, the total number of issued and paid-up Shares of the Company has increased from 4,130,276,305 Shares to 4,165,043,684 Shares. The new Shares are expected to be listed on 15 May 2019 and trading of the new Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company c/o the Company's Share Registrar or CDP, as the case may be, by 5.00 p.m. on 24 April 2019, Overseas Shareholders who did not provide to the Company c/o the Company's Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents, and Shareholders whose holding of Shares would result in them receiving zero new Shares, will receive the Interim Dividend in cash on or about 15 May 2019.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

14 May 2019