



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**RESPONSE TO QUERIES FROM SGX-ST**

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The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the Company's announcement on 26 December 2017 (the "**Announcement**") in relation to the investment in Pindan Capital Mermaid Beach Pty Ltd, and wishes to provide further information as follows:

*All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcement.*

Queries

Pursuant to Listing Rules 704(17)(d), please disclose the relevant information in 1010(3) and 1010(5) in relation to the Company's investment in PC Mermaid Beach.

Response

PC Mermaid Beach was a dormant entity and had a paid-up capital of AUD100 and no assets, prior to its acquisition of a development site on the Gold Coast, Australia (please refer to the Announcement).

The aggregate consideration of AUD4,845,000 for the investment in PC Mermaid Beach, comprising 4,845,000 fully paid ordinary shares (the "**Subscription Shares**"), was based on the issue price of AUD1 per Subscription Share. The Subscription Shares constitute 25.5% of the total issued share capital of AUD19,000,000. The consideration has been fully paid upon the subscription of the Subscription Shares.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
1 January 2018