



Oxley Holdings Limited  
Company Registration Number 201005612G

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**For immediate release**

## **The Proposed Grant of Convertible Loan Facility to IHC Carries Strategic Significance to Oxley**

- **Oxley to grant a convertible loan facility in the aggregate amount of up to \$50 million to IHC, primarily for IHC to fulfil its financial obligations and pay operating expenses**
- **Oxley will be entitled to convert the loan into ordinary shares of IHC at \$0.06102 per share**
- **Combining Oxley's expertise in property development and IHC's experience and resources in the healthcare sector, closer business ties will support Oxley's venture into the medical property business where there is strong growth potential**

**Singapore, 10 February 2017** – Oxley Holdings Limited (“**Oxley**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a home-grown property developer with business presence in ten geographical markets, announced that Oxley, together with Mr. Ching Chiat Kwong (Executive Chairman and CEO of the Group) and Mr Low See Ching (Deputy CEO and Executive Director of the Group), has entered into a non-binding term sheet with International Healthway Corporation Limited (“**IHC**”), to grant a convertible loan facility for the aggregate amount of up to S\$50 million (the “**Loan**”) to IHC. The Loan will be utilized by IHC primarily to fulfil its financial obligations and pay for operating expenses.

Mr. Ching and Mr. Low will grant a convertible loan facility in the aggregate amount of up to S\$5 million which shall be fully repaid when the Loan is made available by the Company. Oxley will have the right to convert the total outstanding amount under the Loan into new fully paid ordinary shares of IHC at the issue price of S\$0.06102 per share, a 10% discount to the volume weighted average price of IHC shares of S\$0.0678 on 23 January 2017.



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Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, *"The healthcare sector has substantial growth potential, in view of the prominent ageing population issue, especially in China and Japan, and we hope to include medical property in our development portfolio at an appropriate time. We see value in IHC's strong expertise and facilities in healthcare services in China, Malaysia, Japan and Australia, and there is great potential for Oxley and IHC to cooperate in certain healthcare projects especially in Malaysia and China. Combining IHC's experience and resources, including a few land parcels, and Oxley's proven expertise in property development, the synergies brought by closer business ties between the two companies will benefit the stakeholders of both."*

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#### **About Oxley Holdings Limited**

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.6 billion.

The Group currently has a business presence across ten geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Australia, Cambodia, Malaysia, Indonesia, China, Japan and Myanmar. Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 32 projects, and completed 23 projects. It is currently developing a waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities. Oxley also holds 20% stake in The Galliard Group, a leading integrated property group in the UK, and 40% stake in Pindan Group Pty Ltd, an integrated property group based in Western Australia.

For more information on Oxley, please visit [www.oxley.com.sg](http://www.oxley.com.sg).

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